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Congress of the United States

JOINT COMMITTEE ON TAXATION
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SEP 24 2013

Honorable James Lankford
U.S. House of Representatives
228 Cannon House Office Building
Washington, D.C. 20515

Dear Mr. Lankford:

This letter responds to your request dated September 23, 2013, for a revenue estimate of a proposal that would extend the Internal Revenue Code (the "Code") section 45 credit for the production of electricity from renewable resources, but only for wind.

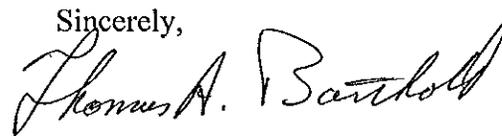
Present-law Code section 45 expires for wind facilities whose construction begins after December 31, 2013. You have asked for a revenue estimate of a proposal that would extend the code section 45 credit sunset date by which construction must commence for either one year or five years, but only for wind resources.

The following is the estimated effect of your proposal on Federal fiscal year budget receipts.

<u>Item</u>	<u>Fiscal Years</u> <u>[Millions of Dollars]</u>						
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2014-18</u>	<u>2014-23</u>
1-year extension...	-80	-306	-539	-643	-696	-2,265	-6,183
5-year extension...	-80	-294	-591	-960	-1,463	-3,388	-18,521

NOTE: Details may not add to totals due to rounding.

I hope this information is helpful to you. If we can be of further assistance in this matter, please let me know.

Sincerely,


Thomas A. Barthold