



New Mexico Renewable Electricity Mandate Status

Renewable Mandate Status: Not on Track

- 2009 Estimated Qualified Renewable Generation: 4.7%¹
- 2009 Renewable Mandate: 6%
- 2020 Renewable Mandate: 20% for IOU's (or 10% for rural cooperatives)

Eligible Resources: solar, wind, geothermal, hydropower facilities after July 1, 2007, fuel cells not fossil fueled, biomass from agriculture or animal waste²

- Solar: 20% of RPS (4% of sales)
- Wind: 20% of RPS (4% of sales)
- Geothermal, biomass, certain hydro, and other renewable: 10% of RPS (2% of sales)
- Distributed renewable: 3% of RPS (0.6% of sales)

Compliance schedule:³

	2006	2007-10	2011-14	2015	2016	2017	2018	2019	2020
Investor Owned Utilities	5%	6%	10%	15%	15%	15%	15%	15%	20%
Rural Cooperatives	-	-		5%	6%	7%	8%	9%	10%

Renewable Portfolio History: Original RPS approved by New Mexico's Public Regulation Commission in December 2002 requiring 5% by 2006 and 10% by 2011. S.B. 43 in March 2004 codified PRC rules. S.B. 418 in March 2007 created separate standard for rural electric cooperatives and doubled the RPS for investor-owned utilities (current RPS).⁴

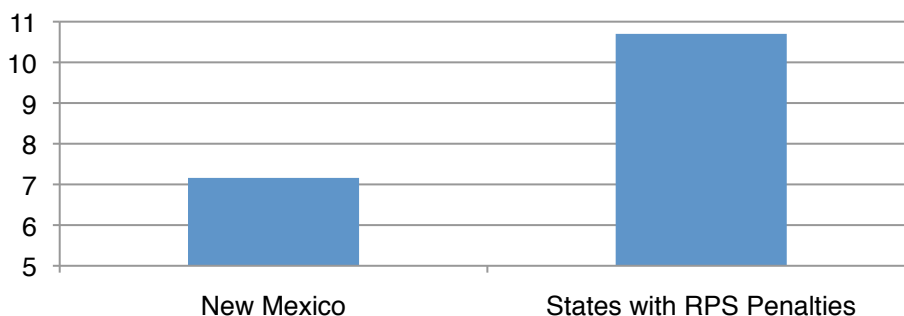
Credit Trading: Yes

Noncompliance penalty: None

Electricity Price Ranking: 22nd Lowest⁵

- 8.37 cents/KWh in New Mexico
- 10.7 cents/KWh in states with RPS penalties

Price of Electricity (Cents/kWh)



¹ Electricity Generation Data: Energy Information Administration, *Electricity Generation 2009*,
http://www.eia.doe.gov/cneaf/electricity/epa/generation_state_mon.xls.

² N.M. Admin. C. 17.9.572.7-D (Aug. 7, 2007),
<http://www.nmcpr.state.nm.us/NMAC/parts/title17/17.009.0572.htm>

³ N.M. Admin. C. 17.9.572.10-B (Aug. 7, 2007),
<http://www.nmcpr.state.nm.us/NMAC/parts/title17/17.009.0572.htm>

⁴ Database of state Incentives for Renewables and Efficiency, New Mexico,
http://www.dsireusa.org/incentives/incentive.cfm?Incentive_Code=NM05R&re=1&ee=1

⁵ EIA, Electric Power Monthly, Table 5.6.B., Average Retail Price of Electricity, June 2010, Released Sept. 15, 2010, http://www.eia.doe.gov/cneaf/electricity/epm/table5_6_b.html