



Robert P. Murphy is a Senior Economist with IER specializing in the economics of climate change. His research focuses on the estimation of the "social cost of carbon," including the proper discount rate to be used in cost-benefit analyses and the implications of structural uncertainty for policy solutions. Murphy is also Research Assistant Professor with the Free Market Institute at Texas Tech University.

Murphy received his Ph.D. in economics from New York University in 2003, where he wrote his dissertation on capital and interest theory. After teaching at Hillsdale College for three years, he moved to the financial sector to work as an analyst for Arthur Laffer (of Laffer Curve fame). In addition to his roles at IER and Texas Tech, Murphy holds positions

at several other free-market organizations, including Senior Fellow with the Fraser Institute, Senior Fellow at the Mises Institute, and Research Fellow with the Independent Institute.

Murphy has written more than 100 articles for the layman on free-market economics and is the author of numerous books, including *Choice: Cooperation, Enterprise, and Human Action* (Independent Institute, 2015), *Lessons for the Young Economist* (Mises Institute, 2010), and *The Politically Incorrect Guide to Capitalism* (Regnery, 2007). He has also given numerous radio interviews and public lectures on economic topics. Along with Tom Woods, Murphy is co-host of a popular podcast available at www.ContraKrugman.com.

Murphy has also published several scholarly articles and notes in peer-reviewed journals.

Areas of expertise: Carbon Tax & Climate Change, Energy Economics, Public Choice Theory, Austrian Economics

For media inquiries, contact Erin Amsberry at eamsberry@ierdc.org