

APPENDIX B—THE HERITAGE FOUNDATION'S INDEX OF ECONOMIC FREEDOM

HERITAGE FOUNDATION INDEX OF ECONOMIC FREEDOM³⁰⁵ 2004 RANKINGS

Free			
1 Hong Kong	29 Israel	56 Poland	87 Malaysia
2 Singapore	29 Latvia	58 Panama	89 Ivory Coast
3 New Zealand	31 Portugal	58 Peru	89 Swaziland
4 Luxembourg	32 Czech Republic	60 Cape Verde	91 Georgia
5 Ireland	32 Czech Republic	60 Qatar	92 Djibouti
6 Estonia	33 Barbados	60 Thailand	93 Guinea
7 United Kingdom	34 Taiwan	63 Cambodia	94 Kenya
8 Denmark	35 Slovak Republic	63 Mexico	95 Burkina Faso
9 Switzerland	36 Trinidad and Tobago	63 Mongolia	95 Egypt
10 United States	37 Malta	66 Morocco	95 Mozambique
11 Australia	38 Japan	67 Mauritania	98 Tanzania
12 Sweden	39 Botswana	67 Nicaragua	99 Bosnia
13 Chile	39 Uruguay	67 Tunisia	100 Algeria
14 Cyprus	39 Uruguay	70 Namibia	101 Ethiopia
14 Finland	41 Bolivia	71 Mauritius	102 Mali
16 Canada	42 Hungary	Mostly Unfree	
Mostly Free		72 Senegal	103 Kyrgyzstan
17 Iceland	42 United Arab Emirates	73 Macedonia	103 Rwanda
18 Germany	44 Armenia	74 Philippines	105 Central Afr Rep
19 Netherlands	44 France	74 Saudi Arabia	106 Azerbaijan
20 Austria	46 Belize	76 Fiji	106 Paraguay
20 Bahrain	46 South Korea	76 Sri Lanka	106 Turkey
22 Belgium	48 Kuwait	78 Bulgaria	109 Ghana
22 Lithuania	48 Uganda	79 Moldova	109 Pakistan
24 El Salvador	50 Costa Rica	80 Albania	111 Gabon
25 Bahamas	51 Jordan	80 Brazil	111 Niger
26 Italy	52 Slovenia	82 Croatia	113 Benin
27 Spain	53 South Africa	83 Colombia	114 Malawi
28 Norway	54 Greece	83 Guyana	114 Russia
	54 Oman	83 Lebanon	116 Argentina
	56 Jamaica	86 Madagascar	117 Ukraine
		87 Guatemala	118 Lesotho

continued

³⁰⁵Adapted from Gerald O'Driscoll, Jr., Kim Holmes and Melanie Kirkpatrick, 2003 *Index of Economic Freedom* (Washington: Heritage Foundation and Dow Jones & Company, Inc., 2004), available at www.heritage.org/research/features/index/countries.html

HERITAGE FOUNDATION INDEX OF ECONOMIC FREEDOM 2004 RANKINGS (CONTINUED)

		Repressed	Not Rated*
118 Zambia	131 Kazakstan	144 Cuba	Angola
120 Dominican Rep	131 Yemen	145 Belarus	Burundi
121 Honduras	134 Sierra Leone	146 Tajikistan	Congo, Dem Rep
121 India	134 Togo	147 Venezuela	Iraq
121 Nepal	136 Indonesia	148 Iran	Serbia and Montenegro
124 Chad	137 Haiti	149 Uzbekistan	Sudan
124 Gambia	138 Syria	150 Turkmenistan	
126 Ecuador	139 Congo, Rep. of	151 Burma	
127 Cameroon	139 Guinea Bissau	151 Laos	
128 China	141 Vietnam	153 Zimbabwe	
129 Romania	142 Nigeria	154 Libya	
130 Equatorial Guinea	143 Suriname	155 North Korea	
131 Bangladesh			

*Not rated due to economic and/or political instability